Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

2017

Insolvency Statistics in Canada

June 2017

Canada

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

NAICS: North American Industry Classification System.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2017	May 2017	June 2016	May 2017 to June 2017	June 2016 to June 2017	06-30-2017	06-30-2016	% Change
Newfoundland and Labrador	**217**	**216**	**251**	**0.5**	**-13.5**	**2,436**	**2,188**	**11.3**
Bankruptcies	126	121	166	4.1	-24.1	1,468	1,582	-7.2
Proposals	91	95	85	-4.2	7.1	968	606	59.7
Prince Edward Island	**60**	**50**	**73**	**20.0**	**-17.8**	**752**	**827**	**-9.1**
Bankruptcies	42	33	35	27.3	20.0	466	519	-10.2
Proposals	18	17	38	5.9	-52.6	286	308	-7.1
Nova Scotia	**483**	**552**	**563**	**-12.5**	**-14.2**	**6,003**	**5,641**	**6.4**
Bankruptcies	348	369	392	-5.7	-11.2	4,128	3,996	3.3
Proposals	135	183	171	-26.2	-21.1	1,875	1,645	14.0
New Brunswick	**381**	**429**	**386**	**-11.2**	**-1.3**	**4,464**	**4,457**	**0.2**
Bankruptcies	223	251	250	-11.2	-10.8	2,742	2,952	-7.1
Proposals	158	178	136	-11.2	16.2	1,722	1,505	14.4
Quebec	**3,724**	**4,116**	**3,926**	**-9.5**	**-5.1**	**44,096**	**45,961**	**-4.1**
Bankruptcies	2,057	2,371	2,227	-13.2	-7.6	24,941	26,337	-5.3
Proposals	1,667	1,745	1,699	-4.5	-1.9	19,155	19,624	-2.4
Ontario	**3,368**	**3,617**	**3,614**	**-6.9**	**-6.8**	**39,522**	**41,229**	**-4.1**
Bankruptcies	1,402	1,564	1,610	-10.4	-12.9	16,668	18,402	-9.4
Proposals	1,966	2,053	2,004	-4.2	-1.9	22,854	22,827	0.1
Manitoba	**241**	**209**	**247**	**15.3**	**-2.4**	**2,595**	**2,450**	**5.9**
Bankruptcies	119	123	145	-3.3	-17.9	1,392	1,380	0.9
Proposals	122	86	102	41.9	19.6	1,203	1,070	12.4
Saskatchewan	**267**	**304**	**291**	**-12.2**	**-8.2**	**3,186**	**2,722**	**17.0**
Bankruptcies	130	158	133	-17.7	-2.3	1,504	1,425	5.5
Proposals	137	146	158	-6.2	-13.3	1,682	1,297	29.7
Alberta	**1,175**	**1,208**	**1,219**	**-2.7**	**-3.6**	**13,361**	**11,973**	**11.6**
Bankruptcies	447	475	491	-5.9	-9.0	5,346	5,118	4.5
Proposals	728	733	728	-0.7	0.0	8,015	6,855	16.9
British Columbia	**928**	**952**	**1,016**	**-2.5**	**-8.7**	**10,332**	**11,769**	**-12.2**
Bankruptcies	396	428	431	-7.5	-8.1	4,525	5,444	-16.9
Proposals	532	524	585	1.5	-9.1	5,807	6,325	-8.2
Northwest Territories	**2**	**9**	**5**	**-77.8**	**-60.0**	**63**	**58**	**8.6**
Bankruptcies	2	4	3	-50.0	-33.3	34	32	6.3
Proposals	0	5	2	-100.0	-100.0	29	26	11.5
Yukon	**2**	**3**	**9**	**-33.3**	**-77.8**	**38**	**51**	**-25.5**
Bankruptcies	2	2	3	0.0	-33.3	20	27	-25.9
Proposals	0	1	6	-100.0	-100.0	18	24	-25.0
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**3**	**10**	**-70.0**
Bankruptcies	0	0	0	n/a	n/a	1	4	-75.0
Proposals	0	0	0	n/a	n/a	2	6	-66.7
Canada	**10,848**	**11,665**	**11,600**	**-7.0**	**-6.5**	**126,851**	**129,336**	**-1.9**
Bankruptcies	**5,294**	**5,899**	**5,886**	**-10.3**	**-10.1**	**63,235**	**67,218**	**-5.9**
Proposals	**5,554**	**5,766**	**5,714**	**-3.7**	**-2.8**	**63,616**	**62,118**	**2.4**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2017	May 2017	June 2016	May 2017 to June 2017	June 2016 to June 2017	06-30-2017	06-30-2016	% Change
Newfoundland and Labrador	**214**	**214**	**250**	**0.0**	**-14.4**	**2,401**	**2,161**	**11.1**
Bankruptcies	123	120	165	2.5	-25.5	1,442	1,563	-7.7
Proposals	91	94	85	-3.2	7.1	959	598	60.4
Prince Edward Island	**58**	**48**	**71**	**20.8**	**-18.3**	**738**	**812**	**-9.1**
Bankruptcies	40	33	34	21.2	17.6	455	510	-10.8
Proposals	18	15	37	20.0	-51.4	283	302	-6.3
Nova Scotia	**477**	**547**	**554**	**-12.8**	**-13.9**	**5,944**	**5,565**	**6.8**
Bankruptcies	342	365	384	-6.3	-10.9	4,077	3,929	3.8
Proposals	135	182	170	-25.8	-20.6	1,867	1,636	14.1
New Brunswick	**374**	**421**	**383**	**-11.2**	**-2.3**	**4,406**	**4,382**	**0.5**
Bankruptcies	217	246	248	-11.8	-12.5	2,694	2,892	-6.8
Proposals	157	175	135	-10.3	16.3	1,712	1,490	14.9
Quebec	**3,542**	**3,924**	**3,743**	**-9.7**	**-5.4**	**42,003**	**43,715**	**-3.9**
Bankruptcies	1,916	2,208	2,091	-13.2	-8.4	23,355	24,626	-5.2
Proposals	1,626	1,716	1,652	-5.2	-1.6	18,648	19,089	-2.3
Ontario	**3,315**	**3,536**	**3,531**	**-6.3**	**-6.1**	**38,646**	**40,201**	**-3.9**
Bankruptcies	1,364	1,501	1,542	-9.1	-11.5	16,023	17,624	-9.1
Proposals	1,951	2,035	1,989	-4.1	-1.9	22,623	22,577	0.2
Manitoba	**238**	**204**	**241**	**16.7**	**-1.2**	**2,549**	**2,398**	**6.3**
Bankruptcies	117	118	141	-0.8	-17.0	1,355	1,345	0.7
Proposals	121	86	100	40.7	21.0	1,194	1,053	13.4
Saskatchewan	**257**	**285**	**284**	**-9.8**	**-9.5**	**3,062**	**2,585**	**18.5**
Bankruptcies	123	143	126	-14.0	-2.4	1,411	1,323	6.7
Proposals	134	142	158	-5.6	-15.2	1,651	1,262	30.8
Alberta	**1,157**	**1,185**	**1,202**	**-2.4**	**-3.7**	**13,168**	**11,843**	**11.2**
Bankruptcies	435	460	475	-5.4	-8.4	5,207	5,027	3.6
Proposals	722	725	727	-0.4	-0.7	7,961	6,816	16.8
British Columbia	**918**	**936**	**993**	**-1.9**	**-7.6**	**10,157**	**11,532**	**-11.9**
Bankruptcies	387	416	413	-7.0	-6.3	4,386	5,270	-16.8
Proposals	531	520	580	2.1	-8.4	5,771	6,262	-7.8
Northwest Territories	**2**	**8**	**5**	**-75.0**	**-60.0**	**62**	**58**	**6.9**
Bankruptcies	2	3	3	-33.3	-33.3	33	32	3.1
Proposals	0	5	2	-100.0	-100.0	29	26	11.5
Yukon	**2**	**3**	**9**	**-33.3**	**-77.8**	**38**	**51**	**-25.5**
Bankruptcies	2	2	3	0.0	-33.3	20	27	-25.9
Proposals	0	1	6	-100.0	-100.0	18	24	-25.0
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**3**	**9**	**-66.7**
Bankruptcies	0	0	0	n/a	n/a	1	3	-66.7
Proposals	0	0	0	n/a	n/a	2	6	-66.7
Canada	**10,554**	**11,311**	**11,266**	**-6.7**	**-6.3**	**123,177**	**125,312**	**-1.7**
Bankruptcies	**5,068**	**5,615**	**5,625**	**-9.7**	**-9.9**	**60,459**	**64,171**	**-5.8**
Proposals	**5,486**	**5,696**	**5,641**	**-3.7**	**-2.7**	**62,718**	**61,141**	**2.6**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2017	May 2017	June 2016	May 2017 to June 2017	June 2016 to June 2017	06-30-2017	06-30-2016	% Change
Newfoundland and Labrador	**3**	**2**	**1**	**50.0**	**200.0**	**35**	**27**	**29.6**
Bankruptcies	3	1	1	200.0	200.0	26	19	36.8
Proposals	0	1	0	-100.0	n/a	9	8	12.5
Prince Edward Island	**2**	**2**	**2**	**0.0**	**0.0**	**14**	**15**	**-6.7**
Bankruptcies	2	0	1	n/a	100.0	11	9	22.2
Proposals	0	2	1	-100.0	-100.0	3	6	-50.0
Nova Scotia	**6**	**5**	**9**	**20.0**	**-33.3**	**59**	**76**	**-22.4**
Bankruptcies	6	4	8	50.0	-25.0	51	67	-23.9
Proposals	0	1	1	-100.0	-100.0	8	9	-11.1
New Brunswick	**7**	**8**	**3**	**-12.5**	**133.3**	**58**	**75**	**-22.7**
Bankruptcies	6	5	2	20.0	200.0	48	60	-20.0
Proposals	1	3	1	-66.7	0.0	10	15	-33.3
Quebec	**182**	**192**	**183**	**-5.2**	**-0.5**	**2,093**	**2,246**	**-6.8**
Bankruptcies	141	163	136	-13.5	3.7	1,586	1,711	-7.3
Proposals	41	29	47	41.4	-12.8	507	535	-5.2
Ontario	**53**	**81**	**83**	**-34.6**	**-36.1**	**876**	**1,028**	**-14.8**
Bankruptcies	38	63	68	-39.7	-44.1	645	778	-17.1
Proposals	15	18	15	-16.7	0.0	231	250	-7.6
Manitoba	**3**	**5**	**6**	**-40.0**	**-50.0**	**46**	**52**	**-11.5**
Bankruptcies	2	5	4	-60.0	-50.0	37	35	5.7
Proposals	1	0	2	n/a	-50.0	9	17	-47.1
Saskatchewan	**10**	**19**	**7**	**-47.4**	**42.9**	**124**	**137**	**-9.5**
Bankruptcies	7	15	7	-53.3	0.0	93	102	-8.8
Proposals	3	4	0	-25.0	n/a	31	35	-11.4
Alberta	**18**	**23**	**17**	**-21.7**	**5.9**	**193**	**130**	**48.5**
Bankruptcies	12	15	16	-20.0	-25.0	139	91	52.7
Proposals	6	8	1	-25.0	500.0	54	39	38.5
British Columbia	**10**	**16**	**23**	**-37.5**	**-56.5**	**175**	**237**	**-26.2**
Bankruptcies	9	12	18	-25.0	-50.0	139	174	-20.1
Proposals	1	4	5	-75.0	-80.0	36	63	-42.9
Northwest Territories	**0**	**1**	**0**	**-100.0**	**n/a**	**1**	**0**	**n/a**
Bankruptcies	0	1	0	-100.0	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	**294**	**354**	**334**	**-16.9**	**-12.0**	**3,674**	**4,024**	**-8.7**
Bankruptcies	**226**	**284**	**261**	**-20.4**	**-13.4**	**2,776**	**3,047**	**-8.9**
Proposals	**68**	**70**	**73**	**-2.9**	**-6.8**	**898**	**977**	**-8.1**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2017	May 2017	June 2016	May 2017 to June 2017	June 2016 to June 2017	06-30-2017	06-30-2016	% Change
Agriculture, Forestry, Fishing and Hunting	**2**	**9**	**3**	**-77.8**	**-33.3**	**82**	**78**	**5.1**
Bankruptcies	2	7	3	-71.4	-33.3	59	55	7.3
Proposals	0	2	0	-100.0	n/a	23	23	0.0
Mining and Oil and Gas Extraction	**2**	**6**	**7**	**-66.7**	**-71.4**	**70**	**46**	**52.2**
Bankruptcies	2	4	7	-50.0	-71.4	48	33	45.5
Proposals	0	2	0	-100.0	n/a	22	13	69.2
Utilities	**0**	**0**	**2**	**n/a**	**-100.0**	**8**	**12**	**-33.3**
Bankruptcies	0	0	0	n/a	n/a	6	5	20.0
Proposals	0	0	2	n/a	-100.0	2	7	-71.4
Construction	**59**	**71**	**42**	**-16.9**	**40.5**	**686**	**734**	**-6.5**
Bankruptcies	47	55	33	-14.5	42.4	498	557	-10.6
Proposals	12	16	9	-25.0	33.3	188	177	6.2
Manufacturing	**30**	**27**	**23**	**11.1**	**30.4**	**313**	**350**	**-10.6**
Bankruptcies	23	20	17	15.0	35.3	224	261	-14.2
Proposals	7	7	6	0.0	16.7	89	89	0.0
Wholesale Trade	**17**	**16**	**13**	**6.3**	**30.8**	**181**	**178**	**1.7**
Bankruptcies	14	13	10	7.7	40.0	138	137	0.7
Proposals	3	3	3	0.0	0.0	43	41	4.9
Retail Trade	**30**	**39**	**37**	**-23.1**	**-18.9**	**399**	**527**	**-24.3**
Bankruptcies	23	30	29	-23.3	-20.7	296	394	-24.9
Proposals	7	9	8	-22.2	-12.5	103	133	-22.6
Transportation and Warehousing	**16**	**25**	**30**	**-36.0**	**-46.7**	**238**	**213**	**11.7**
Bankruptcies	14	20	26	-30.0	-46.2	184	164	12.2
Proposals	2	5	4	-60.0	-50.0	54	49	10.2
Information and Cultural Industries	**5**	**3**	**3**	**66.7**	**66.7**	**70**	**68**	**2.9**
Bankruptcies	3	2	2	50.0	50.0	50	59	-15.3
Proposals	2	1	1	100.0	100.0	20	9	122.2
Finance and Insurance	**5**	**9**	**8**	**-44.4**	**-37.5**	**60**	**68**	**-11.8**
Bankruptcies	5	8	6	-37.5	-16.7	57	51	11.8
Proposals	0	1	2	-100.0	-100.0	3	17	-82.4
Real Estate and Rental and Leasing	**14**	**6**	**9**	**133.3**	**55.6**	**143**	**156**	**-8.3**
Bankruptcies	10	5	8	100.0	25.0	103	109	-5.5
Proposals	4	1	1	300.0	300.0	40	47	-14.9
Professional, Scientific and Technical Services	**23**	**28**	**35**	**-17.9**	**-34.3**	**267**	**302**	**-11.6**
Bankruptcies	17	23	26	-26.1	-34.6	205	231	-11.3
Proposals	6	5	9	20.0	-33.3	62	71	-12.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2017	May 2017	June 2016	May 2017 to June 2017	June 2016 to June 2017	06-30-2017	06-30-2016	% Change
Management of Companies and Enterprises	**10**	**6**	**5**	**66.7**	**100.0**	**80**	**64**	**25.0**
Bankruptcies	7	5	5	40.0	40.0	56	50	12.0
Proposals	3	1	0	200.0	n/a	24	14	71.4
Administrative and Support, Waste Management and Remediation Services	**8**	**17**	**20**	**-52.9**	**-60.0**	**185**	**194**	**-4.6**
Bankruptcies	6	16	12	-62.5	-50.0	144	140	2.9
Proposals	2	1	8	100.0	-75.0	41	54	-24.1
Educational Services	**2**	**0**	**4**	**n/a**	**-50.0**	**39**	**34**	**14.7**
Bankruptcies	2	0	3	n/a	-33.3	32	22	45.5
Proposals	0	0	1	n/a	-100.0	7	12	-41.7
Health Care and Social Assistance	**9**	**8**	**8**	**12.5**	**12.5**	**78**	**75**	**4.0**
Bankruptcies	6	5	7	20.0	-14.3	59	54	9.3
Proposals	3	3	1	0.0	200.0	19	21	-9.5
Arts, Entertainment and Recreation	**5**	**7**	**9**	**-28.6**	**-44.4**	**68**	**80**	**-15.0**
Bankruptcies	3	6	6	-50.0	-50.0	50	64	-21.9
Proposals	2	1	3	100.0	-33.3	18	16	12.5
Accommodation and Food Services	**44**	**57**	**67**	**-22.8**	**-34.3**	**539**	**659**	**-18.2**
Bankruptcies	30	47	53	-36.2	-43.4	427	506	-15.6
Proposals	14	10	14	40.0	0.0	112	153	-26.8
Other Services (except Public Administration)	**13**	**18**	**9**	**-27.8**	**44.4**	**163**	**181**	**-9.9**
Bankruptcies	12	16	8	-25.0	50.0	136	150	-9.3
Proposals	1	2	1	-50.0	0.0	27	31	-12.9
Public Administration	**0**	**2**	**0**	**-100.0**	**n/a**	**5**	**5**	**0.0**
Bankruptcies	0	2	0	-100.0	n/a	4	5	-20.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
Total	**294**	**354**	**334**	**-16.9**	**-12.0**	**3,674**	**4,024**	**-8.7**
Bankruptcies	**226**	**284**	**261**	**-20.4**	**-13.4**	**2,776**	**3,047**	**-8.9**
Proposals	**68**	**70**	**73**	**-2.9**	**-6.8**	**898**	**977**	**-8.1**